

Proactis SA Announces Financial Information for 12 months ending 31 July 2019

Paris – September 30, 2019 – Proactis SA (Euronext: PROAC), a leading provider of comprehensive spend management and business process collaboration solutions, today announced financial information for the 12 months ending 31 July 2019, in accordance with the “*European Transparency Obligations Directive*” financial disclosure requirements.

Financial data

in € million	12 Months ending 31 July 2019	19 months ending 31 July 2018	12 months ending 31 July 2018*
Consolidated Revenue	14.5	27.4	16.8
SaaS (**)	13.8	25.8	15.9
Services	0.7	1.6	0.9

(Unaudited Figures)

(*) ProForma data

(**) SaaS is a model of delivering technology where a software solution is hosted (cloud computing) as a service for its customers. Clients do not buy the technology but pay a subscription fee to use it.

Presentation of the previous period is based on 19 months due to the change of year end date following the acquisition of the Proactis SA (formerly Hubwoo SA) Group by the Proactis Holdings plc Group. Turnover for the 12 months to the end of July 2018 is shown for illustrative purposes only.

Turnover of the Group is below the level of the prior period due principally to non-renewal of contracts and contract value decreases. Most of the losses were contracts which incorporated third party software. In the same way, the decrease in the value of contracts was mainly due to the cancellation of the element relating to third-party software. The Services component of revenues reflects the pattern in SaaS revenues.

About Proactis SA (<https://www.proactis.com/proactis-sa>), a Proactis Company

Proactis SA (formerly Hubwoo SA) connects companies by providing comprehensive, cloud-based spend management and collaborative business process automation solutions for both goods and services, through The Business Network. Our solutions integrate with any ERP or procurement system, providing our customers with an easy to use solution which drives adoption, compliance and savings.

Significant customers include BASF, Evonik, Nationwide, Michelin, Henkel, CONSOL Energy, and The Dow Chemical Company.

Proactis SA has major operations in Paris, Houston, Bonn and Manilla. Listed in Compartment C on the Euronext Paris Eurolist.

ISIN: **FR0004052561**, Euronext: **PROAC**, Reuters: **HBWO.LN**, Bloomberg: **HBW.FP**

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