



Evolution of the Hubwoo Group Governance

Paris – August 7th, 2017

The Board of Directors of Hubwoo S.A. met on August 3, 2017 and decided upon certain changes regarding the governance of Hubwoo.

After the Board meeting, the composition of the Board noticeably changed with the co-optation of Timothy Sykes, as a Director. This co-optation took place following the resignation of two Board members, Mr. Jerrold Miller and Mr. Mark Dreyfus.

Mr. Timothy Sykes joins Mr. George Hampton Wall, Jr., CEO, and Mrs. Nicole Lowe as member of the current Board.

About Hubwoo (www.hubwoo.com), a Perfect Commerce Company

Hubwoo connects companies by providing comprehensive, cloud-based spend management and collaborative business process automation solutions for both goods and services, through The Business Network. Our solutions integrate with any ERP or procurement system, providing our customers with an easy to use solution which drives adoption, compliance and savings.

Significant customers include BASF, Honeywell, Shell, Evonik, Nationwide, Michelin, Henkel, Statoil, CONSOL Energy, and The Dow Chemical Company.

Hubwoo has major operations in Paris, Houston, Bonn, London, and Manilla. Listed in Compartment C on the Euronext Paris Eurolist.

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